

**PT TANAH LAUT Tbk CONSOLIDATED
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2017 AND DECEMBER 31, 2016**

ASET		30 September 2017 (unaudited)	31 Desember 2016 (audited)	ASSETS
	Catatan Notes	<u></u>	<u></u>	
ASET LANCAR				CURRENT ASSETS
Kas dan Setara Kas	3, 5	32,100,089,187	4,034,768,436	<i>Cash on Cash Equivalent</i>
Deposito Syariah	3, 6	8,900,000,000	44,050,000,000	<i>Sharia Time Deposits</i>
Piutang Lain-lain :				<i>Other Receivables :</i>
- Pihak Ketiga	3, 7	73,869,268	127,123,477	<i>Third Party -</i>
- Pihak Berelasi	3, 7	2,632,850	-	<i>Related Party -</i>
Persediaan	3, 8	2,568,500,414	2,499,600,333	<i>Inventories</i>
Pajak Dibayar di Muka	3, 9a	10,645,921,295	10,306,884,517	<i>Prepaid Taxes</i>
Uang Muka	10	1,300,689,094	1,039,668,311	<i>Advances</i>
Biaya Dibayar di Muka	11	386,982,406	387,420,849	<i>Prepaid Expenses</i>
Jumlah Aset Lancar		<u>55,978,684,514</u>	<u>62,445,465,923</u>	<i>Total Current Assets</i>
ASET TIDAK LANCAR				NON CURRENT ASSETS
Aset Tetap - Setelah Dikurangi Akumulasi Penyusutan masing-masing sebesar Rp 36.887.058.737 dan Rp 32.784.016.002, per 30 Juni 2017 dan 31 Desember 2016	3, 12	92,724,978,722	97,764,777,138	<i>Fixed Assets - Net of Accumulated Depreciation of Rp 36,887,058,737 and Rp 32,784,016,002 as of June 30, 2017 and December 31, 2016, respectively</i>
Investasi - Operasi yang Dihentikan	3, 13	-	1,959,718,489	<i>Investment - Discontinued Operations</i>
Investasi	14	2,000,000,000	-	<i>Investment</i>
Aset Lain-lain		242,745,000	242,745,000	<i>Other Assets</i>
Jumlah Aset Tidak Lancar		<u>94,967,723,722</u>	<u>99,967,240,627</u>	<i>Total Non Current Assets</i>
JUMLAH ASET		<u>150,946,408,236</u>	<u>162,412,706,550</u>	TOTAL ASSETS

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LIABILITAS DAN EKUITAS	Catatan Notes	30 September 2017 (unaudited)	31 Desember 2016 (audited)	LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK				CURRENT LIABILITIES
Utang Usaha :				<i>Trade Payables :</i>
- Pihak Ketiga	3, 15	478,496,200	435,214,400	<i>Third Party -</i>
Utang Lain-lain :				<i>Other Payables :</i>
- Pihak Ketiga	3, 16	505,000	1,170,118	<i>Third Party -</i>
- Pihak Berelasi		385,909,300	-	<i>Related Party -</i>
Utang Pajak	3, 9	24,540,989	20,220,357	<i>Taxes Payable</i>
Beban Akrual		21,743,228	105,740,422	<i>Accrued Expenses</i>
Jumlah Liabilitas Jangka Pendek		911,194,717	562,345,297	Total Current Liabilities
LIABILITAS JANGKA PANJANG				NON CURRENT LIABILITIES
Estimasi Liabilitas Imbalan Pasca Kerja	3, 17	806,291,491	806,291,491	<i>Estimated Long Term Liabilities of Employee</i>
Jumlah Liabilitas Jangka Panjang		806,291,491	806,291,491	Total Non Current Liabilities
Jumlah Liabilitas		1,717,486,208	1,368,636,788	Total Liabilities
EKUITAS				EQUITY
Modal Saham - nilai nominal Rp 50 per saham per 30 Juni 2017 dan 31 Desember 2016				<i>Share Capital - per value of Rp 50 per share as of June 30, 2017 and December 31, 2016</i>
Modal Dasar - 1.079.452.000 saham				<i>Authorized - 1,079,452,000 shares</i>
Modal Ditempatkan dan Disetor Penuh - 437.913.588 saham	18	21,895,679,400	21,895,679,400	<i>Subscribed and Fully Paid - 437,913,588 shares</i>
Tambahan Modal Disetor	3, 19	75,284,353,604	75,284,353,604	<i>Other Components of Equity :</i>
Selisih Kurs dari Penjabaran Laporan Keuangan Entitas Anak		-	-	<i>Translation of Subsidiary's Financial Statements</i>
Saldo Laba (Rugi) *) :				<i>Retained Earnings (Deficit) *) :</i>
- Ditetapkan PenggunAMnnya				<i>Appropriated -</i>
- Belum Ditetapkan PenggunAMnnya		52,035,102,062	63,848,503,929	<i>Unappropriated -</i>
Jumlah		149,215,135,066	161,028,536,933	Total
Kepentingan Non Pengendali		13,786,961	15,532,829	<i>Non Controlling Interest</i>
Jumlah Ekuitas		149,228,922,028	161,044,069,762	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		150,946,408,236	162,412,706,550	TOTAL LIABILITIES AND EQUITY

*) Jumlah saldo laba negatif yang dieliminasi sehubungan kuasi reorganisasi sebesar Rp 43.017.598.427 dan tanggal kuasi reorganisasi adalah tanggal 5 April 2010

The negative retained earnings eliminated due to the quasi reorganization amounted to Rp 43,017,598,427 and the date of quasi reorganization was April 5, 2010

PT TANAH LAUT Tbk CONSOLIDATED
CONSOLIDATED STATEMENTS OF INCOME AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017 AND 2016

	Catatan <i>Notes</i>	30 September 2017	30 September 2016	
PENDAPATAN USAHA	3, 20	-	-	REVENUES
BEBAN POKOK PENDAPATAN	3, 21	(8,299,746,907)	(10,197,249,620)	COST OF REVENUES
LABA (RUGI) KOTOR		(8,299,746,907)	(10,197,249,620)	GROSS PROFIT (LOSS)
BEBAN USAHA	3, 22	(4,840,504,106)	(5,006,825,937)	OPERATING EXPENSES
LABA (RUGI) USAHA		(13,140,251,013)	(15,204,075,557)	OPERATING INCOME
PENGHASILAN (BEBAN) LAIN-LAIN - BERSIH	3, 23	1,339,903,288	2,242,936,150	OTHER INCOME (EXPENSES) - NET
LABA (RUGI) SEBELUM PAJAK PENGHASILAN FINAL		(11,800,347,725)	(12,961,139,407)	INCOME (LOSS) BEFORE FINAL INCOME TAX
PAJAK PENGHASILAN FINAL	3, 9	(13,500,000)	(13,500,000)	FINAL INCOME TAX
LABA (RUGI) SEBELUM TAKSIRAN PAJAK PENGHASILAN		(11,813,847,725)	(12,974,639,407)	INCOME (LOSS) BEFORE PROVISION FOR INCOME TAX
TAKSIRAN MANFAAT (BEBAN) PAJAK PENGHASILAN				PROVISION FOR INCOME TAX BENEFIT (CHARGES)
- Kini	3, 9	-	(730,463,541)	Current -
Jumlah Taksiran Manfaat (Beban) Pajak Penghasilan		-	(730,463,541)	Total Provision for Income Tax Benefits (Charges)
LABA (RUGI) PERIODE BERJALAN DARI OPERASI YANG DILANJUTKAN		(11,813,847,725)	(13,705,102,948)	NET INCOME (LOSS) FOR PERIOD FROM CONTINUING OPERATIONS
OPERASI YANG DIHENTIKAN				DISCONTINUED OPERATIONS
Laba (Rugi) Periode Berjalan dari Operasi yang Dihentikan		-	(70,773,230)	Income (Loss) for the Period From Discontinued Operations
LABA (RUGI) BERSIH PERIODE		(11,813,847,725)	(13,775,876,178)	NET INCOME (LOSS) FOR PERIOD
PENDAPATAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Pos yang Akan Direklasifikasi ke Laba Rugi				Items That Will Be Reclassified to Profit or Loss
Selisih Kurs dari Penjabaran Laporan Keuangan Entitas Anak		-	-	Exchange Difference due to Translation of Subsidiary's Financial Statements
PENGHASILAN (RUGI) KOMPREHENSIF LAIN TAHUN BERJALAN		-	-	COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD
JUMLAH PENGHASILAN (RUGI) KOMPREHENSIF TAHUN BERJALAN		(11,813,847,725)	(13,775,876,178)	COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD
LABA (RUGI) YANG DAPAT DIATRIBUSIKAN KEPADA :				INCOME (LOSS) ATTRIBUTABLE TO EQUITY HOLDERS OF :
- PEMILIK ENTITAS INDUK		(11,813,613,438)	(13,775,437,864)	THE PARENT COMPANY -
- KEPENTINGAN NON PENGENDALI		(234,287)	(438,314)	NON CONTROLLING INTEREST -
JUMLAH		(11,813,847,725)	(13,775,876,178)	TOTAL
JUMLAH PENGHASILAN KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA :				COMPREHENSIVE INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF :
- PEMILIK ENTITAS INDUK		(11,813,613,438)	(13,775,437,864)	THE PARENT COMPANY -
- KEPENTINGAN NON PENGENDALI		(234,287)	(438,314)	NON CONTROLLING INTEREST -
JUMLAH		(11,813,847,725)	(13,775,876,178)	TOTAL
LABA BERSIH PER SAHAM DARI OPERASI YANG DILANJUTKAN	3, 24	(26.98)	(31.30)	NET INCOME PER SHARE FROM CONTINUING OPERATIONS
LABA BERSIH PER SAHAM DARI OPERASI YANG DIHENTIKAN	3, 24	-	(0.16)	NET INCOME PER SHARE FROM DISCONTINUED OPERATIONS

PT TANAH LAUT Tbk DAN ENTITAS ANAK
PT TANAH LAUT Tbk AND SUBSIDIARIES

LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
UNTUK SEMBILAN BULAN YANG BERAKHIR PADA TANGGAL-TANGGAL 30 SEPTEMBER 2017 DAN 2016
(Dinyatakan dalam Rupiah penuh, kecuali Dinyatakan Lain)

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017 AND 2016
(Expressed in Full Rupiah Amount, except Otherwise Stated)

	Modal Saham Ditempatkan dan Disetor Penuh/ <i>Subscribed and Fully Paid Share Capital</i>	Tambahannya Modal disetor/ <i>Additional Paid-in Capital</i>	Selisih Kurs dari Penjabaran Laporan Keuangan/ <i>Foreign Exchange Difference on Translation of Financial Statement</i>	Saldo Laba (Rugi) **)/ <i>Retained Earning (Deficit)</i>		<i>Jumlah/ Total</i>	Kepentingan Non Pengendali/ Non-controlling Interest	<i>Jumlah Ekuitas/ Total Equity</i>	
				Ditentukan Penggunaannya/ <i>Appropriated</i>	Belum ditentukan Penggunaannya/ <i>Unappropriated</i>				
Saldo Per 31 Desember 2015	21,895,679,400	75,284,353,604	(47,552,212)	-	81,847,208,258	178,979,689,050	16,180,477	178,995,869,527	<i>Balance as of December 31, 2015</i>
Penyesuaian atas klasifikasi investasi sebagai Operasi yang Dihentikan	-	5,249,265,090	47,552,212	-	(5,296,817,302)	-	-	-	<i>Adjustment due to classification of investment as Discontinued Operations</i>
Laba bersih periode berjalan bagi Operasi yang Dilanjutkan	-	-	-	-	(13,704,664,634)	(13,704,664,634)	(438,314)	(13,705,102,948)	<i>Net Income for Period from Continuing Operations</i>
Laba bersih periode berjalan bagi Operasi yang Dihentikan	-	-	-	-	(70,773,230)	(70,773,230)	-	(70,773,230)	<i>Net Income for Period from Discontinued Operations</i>
Saldo per 30 September 2016	21,895,679,400	80,533,618,694	-	-	62,774,953,091	165,204,251,185	15,742,163	165,219,993,348	<i>Balance as of September 30, 2016</i>
Saldo per 31 Desember 2016	21,895,679,400	75,284,353,604	-	-	63,848,503,929	161,028,536,933	15,532,829	161,044,069,762	<i>Balance as of December 31, 2016</i>
Pembagian Dividen	-	-	-	-	-	-	(1,300,000)	(1,300,000)	<i>Distribution of Dividend</i>
Laba bersih periode berjalan bagi Operasi yang Dilanjutkan	-	-	-	-	(11,813,613,438)	(11,813,613,438)	(234,287)	(11,813,847,725)	<i>Continued Operation</i>
Saldo per 30 September 2017	21,895,679,400	75,284,353,604	-	-	52,034,890,492	149,214,923,495	13,998,542	149,228,922,039	<i>Balance as of September 30, 2017</i>

* Disajikan semula (lihat Catatan 16)

** Jumlah saldo laba negatif yang dieliminasi sehubungan dengan kuasi reorganisasi sebesar Rp 43.017.598.427 dan tanggal kuasi reorganisasi adalah tanggal 5 April 2010

As restated (refer to Note 16)

The negative retained earnings eliminated due to the quasi reorganization amounted to Rp 43,017,598,427 and the date of quasi reorganization was April 5, 2010

PT TANAH LAUT Tbk (d/h PT INDOEXCHANGE Tbk) DAN ENTITAS ANAK
PT TANAH LAUT Tbk (formerly PT INDOEXCHANGE Tbk) AND SUBSIDIARIES

LAPORAN ARUS KAS KONSOLIDASIAN
UNTUK SEMBILAN BULAN YANG BERAKHIR PADA TANGGAL 30 SEPTEMBER 2017 DAN 2016
(Dinyatakan dalam Rupiah penuh, kecuali Dinyatakan Lain)

CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2017 AND 2016
(Expressed in Full Rupiah Amount, except Otherwise Stated)

	<u>30 September 2017</u>	<u>30 September 2016</u>	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOW FROM OPERATING ACTIVITIES
Penerimaan Kas dari Pelanggan dan Pihak Ketiga	4,778,224	119,928,332	<i>Cash Received from Customers and Third Parties</i>
Pembayaran Kas kepada Pemasok	(2,182,274,646)	(9,403,572,493)	<i>Cash Payments to Suppliers</i>
Pembayaran Pajak Penghasilan	(58,721,583)	(730,926,244)	<i>Payment of Income Tax</i>
Pembayaran Surat Ketetapan Pajak Kurang Bayar	-	(627,000,000)	<i>Payment of Tax Assessments for underpayment</i>
Penerimaan Bunga	1,829,535	1,872,298	<i>Received of Interest on Bank Current Accounts</i>
Penerimaan Bagi Hasil Bank Syariah	1,530,125,015	2,662,382,458	<i>Received of Profit Sharing on Sharia Bank Accounts</i>
Pembayaran Beban-beban	(5,422,173,693)	(105,836,008)	<i>Payment for Expenses</i>
Pembayaran Uang Muka Dok Kering	-	(1,979,745,020)	<i>Advance Dry Docking Payment</i>
Pembayaran Uang Muka Pembangunan Gedung Kas Bersih yang Diperoleh dari Aktivitas Operasi	-	-	<i>Advance for Construction Building</i>
	<u>(6,126,437,148)</u>	<u>(10,062,896,678)</u>	<i>Net Cash Provided by Operating Activities</i>
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOW FROM INVESTING ACTIVITIES
Penambahan Aset Tetap	(1,256,340,172)	(190,637,000)	<i>Acquisitions of Equipment</i>
(Peningkatan) Penurunan Deposito Syariah	35,150,000,000	(1,900,000,000)	<i>(Increase) Decrease in Sharia Time Deposits</i>
Dekonsolidasi Entitas Anak	1,959,718,489	-	<i>Deconsolidated Entity</i>
Rugi likuidasi Entitas Anak	(46,229,718)	-	<i>Loss due liquidation in Subsidiary</i>
Peningkatan investasi melalui Entitas Anak Kas Bersih yang Digunakan untuk Aktivitas Investasi	(2,000,000,000)	-	<i>Increase investment through Subsidiary</i>
	<u>33,807,148,599</u>	<u>(2,090,637,000)</u>	<i>Net Cash Used in Investing Activities</i>
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOW FROM FINANCING ACTIVITIES
Pihak Berelasi	385,909,300	141,909,300	<i>Related Party</i>
Pembayaran dividen ke Kepentingan Non Pengendali Kas Bersih yang Digunakan untuk Aktivitas Pendanaan	(1,300,000)	-	<i>Payment dividend for Non Controlling Interest</i>
	<u>384,609,300</u>	<u>141,909,300</u>	<i>Net Cash Used in Financing Activities</i>
PENINGKATAN (PENURUNAN) ARUS KAS KENAIKAN (PENURUNAN) KAS SEBAGAI PENGARUH PENJABARAN MATA UANG ASING KAS DAN SETARA KAS, AWAL PENYESUAIAN ATAS KLASIFIKASI INVESTASI SEBAGAI OPERASI YANG DIHENTIKAN KAS DAN SETARA KAS, AKHIR	28,065,320,751	(12,011,624,378)	<i>INCREASE (DECREASE) IN NET CASH INCREASE (DECREASE) IN CASH DUE TO FOREIGN CURRENCY TRANSLATION CASH AND CASH EQUIVALENTS, BEGINNING</i>
	-	(47,425,683)	<i>INVESTMENT AS DISCONTINUED OPERATIONS</i>
	4,034,768,436	17,177,617,502	<i>CASH AND CASH EQUIVALENTS, ENDING</i>
	-	-	
	<u>32,100,089,187</u>	<u>5,118,567,442</u>	